

# Environmental Policy



At IPSCO, one of our core values is Sustainability. We are committed to ensuring our operations are environmentally responsible and we are concerned with the preservation of our environment. We recognize that efficient use and protection of the environment are vital for the continued success of our operations and provide a valuable benefit to our customers and communities.

## IPSCO commits to the following:

- Implementing and maintaining policies, practices and procedures for proper environmental management (which shall meet applicable laws and regulations) and ensuring that those policies, practices and procedures are operating effectively. Where no regulation exists, the company shall implement challenging internal standards.
- The sustainable use of natural resources through conservation and recycling of raw materials and reduction in the amount of waste generated by the company's production processes.
- Communicating and advancing the use of environmental best practices throughout the Company. IPSCO is committed to continual improvement and will regularly establish and review environmental objectives and targets.
- Maintaining compliance programs to inform and train employees in the performance of their duty to environmental programs.
- Conducting regular and ongoing environmental audits.

IPSCO management will make environmental responsiveness and resource conservation an integral part of business management and will support finding sound solutions to environmental problems as they may arise.

We recognize that environmental protection is the collective responsibility of governments, businesses, individuals and the community. Each IPSCO facility is expected to manage its activities in a manner that will achieve the requirements of this Environmental Policy. Each employee is expected to work within these guidelines and is encouraged to advise his or her supervisor promptly of any situation that may be in conflict with this Policy.

A handwritten signature in black ink, appearing to read 'Piotr Galitzine', is positioned above the printed name.

Piotr Galitzine  
Chairman and CEO  
IPSCO Tubulars Inc.